



Sussex Cricket Limited
MINUTES of the 8th ANNUAL GENERAL MEETING
held on Tuesday 26th March 2024 at 7pm
SPEN CAMA PAVILION, THE 1ST COUNTY GROUND, HOVE

The Chair, Jon Filby, called the meeting to order at 7.00pm and welcomed all those present, including the Board Directors, Vice Presidents, Individual Members and Affiliated Club Members. Jon Filby asked for a minute's silence in memory of the following individuals who had passed away during the previous year:

Vice Presidents:

Kenneth Hopkins

Recreational Clubs:

Michael Jayston	(Rottingdean CC)
Peter Vallis	(Wisborough Green CC)
Malcolm Reid	(Henfield CC)
Rex Stevens	(Slinfold CC)
Paul Baker	(Chippingdale CC)
Sanju Sukamaran	(Crowhurst CC)
Geoff Cole	(Littlehampton Clapham & Pathching Cricket Club)

Individual Members:

D Etherton
Guy Daines
David Benjamin
Mary Clifton-Everest
Geoff Kent
Peter Lines
Malcolm Simmons
Steve Asher
Alan Adamson
Peter Poland
John Tapner
Michael Wilkinson
Keith Pitt
Alastair Fourniss

The Chief Executive, Pete Fitzboydon, then formally convened the meeting through the following announcement: "Notice is hereby given that the Annual General Meeting of Sussex Cricket will be held in the Spen Cama Pavilion, The 1st Central County Ground, Hove, Tuesday 26th March 2024 at 7pm."

Apologies for absence.

Apologies were received from:

- Tim Burges
- Randy Baldwin
- Jim May
- David Stoner
- Alison Bruce
- Shelia and Alan Phillips
- Averil Older
- Mike Ashby
- Diane Patching
- Anthony Doctors

Minutes of the Last Meeting

The Chair requested that the minutes of the following meeting should be approved as read:

- Sussex Cricket Limited Annual General Meeting held on 28th March 2023

Proposed by Tony Lewis and seconded by Nigel Russell. Accepted without dissent. There were no matters arising from the meeting.

Chair's Board report

Jon Filby drew the meetings attention to his Chair's report, which highlighted the successes and challenges of all areas of the club over the past year along with an update on Women's Cricket within Sussex Cricket and their ambition to gain Tier 1 status.

Treasurer's Report

The Honorary Treasurer, Fiona Richards, presented the **Sussex Cricket Limited Accounts** for the year ending 31st Oct 2023. Fiona informed the meeting of the Financial Strategy: The organisation's strategy is to:

- Invest in projects which generate a recurring increase in income; explore funding solutions for Phase Two of the ground development.
- Continue to invest in all elements of professional cricket and the pathway; pursuing the outcome of winning cricket matches.
- Continue in rigorous management of the financials to ensure our financial future.
- Continue to raise money to support Sussex Cricket Foundation activities.

Fiona clarified the accounts' structure and confirmed that the accounts of Sussex Cricket Limited are consolidated showing the results of Sussex Cricket Limited, Sussex Cricket Foundation and Sussex Cricket Estates Limited (both wholly owned subsidiaries of Sussex Cricket Ltd). She explained that the Sussex Cricket Limited Consolidated Profit and Loss statement reflects the Sussex Cricket Limited, Sussex Cricket Foundation and Sussex Cricket Estates Limited accounts combined well as a separate standalone Sussex Cricket Limited Profit and Loss statement. The Balance Sheet included a combined statement from Sussex Cricket Limited, the Sussex Cricket Foundation and Sussex Cricket Estates Limited

as well as a separate standalone Sussex Cricket Limited Balance Sheet. The Sussex Cricket Foundation and Sussex Cricket Estates Limited subsidiary accounts are also available separately which is typical of many businesses.

Fiona presented the 2022/2023 accounts and advised that despite the operating loss the club remains in a good position but will enter 2024 in a very constrained budgetary position. There are some elements that may improve the outlook but it cannot be assumed these will land. These include the rental of the commercial areas of the Tate building, improvement within commercial agreements and sponsorship, increase in ticket sales and overall spend throughout the ground and option to host a concert in 2024. Through the governance process that involves the Board and the Audit and Risk Committee it has been agreed to proceed recognising that a loss will be likely in 2024. Fiona noted that there is potential for additional ECB contributions in 2025 but the club is currently not able to work on the assumption these will be available.

Fiona advised that the focus for 2024 needs to be improving our commercial position and ensure we are maximising the opportunities we have available and focus on revenue opportunities that will move the needle. Fiona explained that we are in a good position to manage the financial risks and that they have been aware that the 2023/24 financial year could be challenging for over six months and have been managing to control costs without strangling the improvements we have gained in the performance of the team overall. Fiona noted that the club will need to proceed with caution until such time as our alternative revenue streams start to contribute consistently and reliably in to the P&L.

The Chair asked for the adoption of the SCL accounts.

Proposed by Dick Holste and seconded by Terry Burton
Accepted without dissent.

Re-election of Vice Presidents

The Chair proposed that the current Vice Presidents are re-elected en bloc:

Proposed by Ish Jalal and seconded by Brenda Lower.
Agreed without dissent.

Election of New Vice Presidents

The Chair proposed that the following are elected as Sussex Cricket Vice Presidents due to their overwhelming commitment to cricket in Sussex:

Ed Putnam
Rob Andrew
Ian Farrell
Neil Lenham
Shirley Hodges

Proposed by John Abbott and seconded by Mary Gallivan. Agreed without dissent.

Election of President for 2024-2026

Jon Filby proposed the election of Sir Rod Aldridge as President for two years from 2024 to 2026.

Proposed by David Bowden and seconded by Chiara Khan. Agreed without dissent.

Election of Directors to the Board

The Chief Executive, Pete Fitzboydon noted that there were two vacancies for representation of Individual members and the Governance Nominations and Elections Committee received two nominations. The nomination forms have been reviewed by the committee, and the two candidates were considered entirely appropriate for election. The nominations for Individual Members was therefore uncontested.

Mr Varadarajan Kalidasan has been elected on behalf of the Individual Members for a term of three years. Mr Kalidasan was proposed by David Bowden and seconded by John Abbott. Mr John Barclay has been elected on behalf of the Individual members for a term of three years. Mr Barclay was proposed by Jon Filby and seconded by Fiona Richards.

The Governance Nominations and Elections Committee received two nominations for the vacant Affiliated Club representative category; Mr Toby Peirce of St Peters CC and Mr Ali Khan of Crawley Eagles CC. As per the One Finance Group report Mr Toby Peirce has been elected on behalf of the Affiliated Clubs for a term of three years. Mr Peirce was proposed by Jordan Wilson on behalf of St Peters Cricket Club and seconded by Peter Underwood of Brighton & Hove Cricket Club.

Appointment of Co-opted Directors

At the AGM in 2023 members voted the co-option of Varadarajan Kalidasan, Jatin Patel and Chiara Khan. Mr Kalidasan has been nominated as a Board Director so therefore the Board would like to extend Jatin Patel and Chiara Khan for a further year until April 2025.

Proposed by Varadarajan Kalidasan and seconded by Toby Peirce. Agreed without dissent.

Appointment of Auditors

The Treasurer proposed that Mazars be appointed as the Organisation's auditors.

Seconded by Gary Stanley. Accepted without dissent.

Other Business

The Chair, Jon Filby, stated that there had been no formal request for any specific item to be raised under 'Other Business'.

Mr Filby thanked everyone for their attendance and closed the meeting at 19.46.