



**Sussex Cricket Limited**  
**MINUTES of the 7<sup>th</sup> ANNUAL GENERAL MEETING**  
*held on Tuesday 29<sup>th</sup> March 2022 at 7pm*  
**SPEN CAMA PAVILION, THE 1<sup>ST</sup> COUNTY GROUND, HOVE**

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The Chair, Bob Warren, called the meeting to order at 7.00pm and welcomed all those present, including the Board Directors, Vice Presidents, Individual Members and Affiliated Club Members. Bob Warren asked for a minute's silence in memory of the following individuals who had passed away during the previous year:

**Recreational Clubs:**

Richard Briance - Chichester Priory Park  
Jim Burroughs - Billingshurst  
Nigel Hillier - Chichester Priory Park  
David Horsman - Horsham  
Barry Peay - Horsham  
Pat Tuppen – West Chiltington CC  
Ken Vickery - Wisborough Green

**Individual Members:**

Anthony Abrahams  
Colin Bence  
Douglas Brown  
JM Crawshaw  
Sidney Deighton  
Ted Dexter  
John Duncan  
M L Graham  
Raymond Gravett  
John Head  
R.J. Haywood  
June Harvey  
Alan Langridge  
Derek Semmence (former player)  
Don Smith (Vice-President)  
Steven Websdale  
Derek York

The Chief Executive, Rob Andrew, then formally convened the meeting through the following announcement: "Notice is hereby given that the Annual General Meeting of Sussex Cricket

will be held in the Spensers Pavilion, 1st Central County Ground, Hove, Tuesday 29th March 2022 at 7pm.”

### **Apologies for absence.**

Apologies were received from:

- Hugh Griffiths
- Ken Hopkins
- David Stoner
- Martin Richards
- Terry Burton
- Dick Holste

### **Minutes of the Last Meeting**

The Chair requested that the minutes of the following meeting should be approved as read:

- Sussex Cricket Limited Annual General Meeting held on 30<sup>th</sup> March 2021

Proposed by Tim Burgess and seconded by Chris Snell. Accepted without dissent. There were no matters arising from the meeting.

### **Chair's Board report**

Bob Warren drew the meetings attention to his Chair's report, which highlighted the successes and challenges of all areas of the club over the past year.

Bob Warren also presented the following notice “As you may be aware, the current SCL Rules are currently awaiting approval from the FCA, which has been delayed due to the pandemic. We are currently in dialogue with the FCA and hope to have a resolution in the next couple of months. The Rules continue to be reviewed and amended to ensure good governance and we will bring any further amendments back for approval at the 2023 AGM”

### **Treasurer's Report**

The Honorary Treasurer, Ed Putnam, presented the **Sussex Cricket Limited Accounts** for the year ending 31st Oct 2021. Mr Putnam informed the meeting that the Financial Strategy would remain the same as the previous year:

#### **Financial Strategy:**

The organisation's strategy is to:

- Invest in professional cricket and other forms of the game
- Invest in projects which generate a recurring increase in income
- Deliver a return from the investment made in stadium facilities through income including significant non-match day revenue – we are a year-round business
- Continue to invest capital to keep Hove special
- Maintain a solvent financial position
- Maintain excellent stadium facilities via maintenance and provision for future rebuild
- Seek to raise money for Foundation Activities

Mr Putnam clarified the accounts structure following the integration and confirmed that the accounts of Sussex Cricket Limited are consolidated showing the results of the Sussex Cricket Ltd (the same legal entity and activities undertaken by the former Sussex County Cricket Club), Sussex Cricket Foundation (a wholly owned subsidiary of Sussex Cricket Ltd which undertakes the activities previously performed by the Sussex Cricket Board and

Sussex Cricket in the Community Trust) and Sussex Cricket Estates Limited (a wholly owned subsidiary of Sussex Cricket Ltd) . He explained that the Sussex Cricket Limited Consolidated Profit and Loss statement reflects the Sussex Cricket Limited, Sussex Cricket Foundation and Sussex Cricket Estates Limited accounts combined well as a separate standalone Sussex Cricket Limited Profit and Loss statement. The Balance Sheet included a combined statement from Sussex Cricket Limited, the Sussex Cricket Foundation and Sussex Cricket Estates Limited as well as a separate standalone Sussex Cricket Limited Balance Sheet. The Sussex Cricket Foundation and Sussex Cricket Estates Limited subsidiary accounts were also available separately which Mr Putnam advised is typical of many businesses.

Mr Putnam noted the 2020/2021 headline results where SCL on a consolidated basis had finished the financial year with an operating profit of £335k vs a prior year loss of £26k. Of this, SCL as a standalone business had made £205k. Mr Putnam advised that given the uncertainties, the decision had been made to budget for high profits in a 'normal' year to allow for the continued impact of COVID. Mr Putnam stressed, that it is an astonishing collective effort across the club that throughout the pandemic the club has continued to operate on a stable financial footing. EP advised that the ECB had maintained payments throughout the financial year and furlough grants had generated £463k across SCL and SCF.

Mr Putnam presented the Sussex Cricket Foundation statement and noted that a small profit/loss was normally expected with the aim to break even over the medium term. EP commented that the Sussex Cricket Foundation had finished the year with an operating profit of £129k. He noted that the underlying performance had generated £144k offset by £15k accounting for the movement in legacies received and associated spending. The Foundation benefitted from furlough grants of £96k

The balance sheet showed net assets of £9.0million on consolidated basis - SCL only £9.2m; SCF £0.3m; SCEL (£0.6m). He noted that there was a positive cash balance overall, however, the development of the southwest corner will bring cash requirements which will be managed accordingly. Cashflow forecast remains robust. Referring to the phase one ground development, Mr Putnam explained that SCL had contributed £2.8m (value of land) to the joint venture, with the developer partner (Roffey Homes) paying for construction work to same value. The costs thereafter will be split as will the profits. He advised that the SCL share of profit is currently estimated to be £2.5m-£3.2m on top of £2.8m land value. It was noted that all apartments are reserved and nearly all exchanged.

### **2021-2022 Financial Plan**

Mr Putnam advised that the Club would normally operate a seven-year forecast cycle, however, due to the pandemic the focus in this budget cycle has been on the immediate future. He noted that a significant aid in planning for 2021-22 has been a high level of confidence from the ECB that funding will be maintained at expected levels, with one area being higher than expected.

Mr Putnam informed that the SCL budget for 2021-22 is for a significant operating profit under 'normal' circumstances enabling the club to be able to withstand a degree of external shock. This has involved cutting budgets from those expected under the previous seven-year plan including in the playing budget.

It was noted that SCF is also forecasting a trading surplus, however, the timing of receipt and expenditure of material legacy donations may have a phasing impact on the forecast

The Chair asked for the adoption of the SCL accounts.

Proposed by Nigel Russell and seconded by Tim Burgess  
Accepted without dissent

### **Election of President for 2022-2024**

Bob Warren proposed the election of John Barclay DL as President for two years from 2022 to 2024

Proposed by Terry Burstow and seconded by Brenda Lower. Agreed without dissent.

### **Election of New Vice Presidents**

Rob Andrew proposed that the following are elected as Vice Presidents due to their overwhelming commitment to Sussex CCC:

Mr. R. Boddie  
Mr. R. Warren

Proposed by Ian Gould and seconded by Mary Gallivan. Agreed without dissent.

### **Election of Non-Executive Directors to the Board**

The Chief Executive, Rob Andrew, noted that there was no election as only three nominations were received for the three vacant Board positions. The Nominations and Elections Committee reviewed the Nomination Forms and both candidates were considered entirely appropriate for election. The nomination was therefore uncontested.

Mr Ian Gould has been elected on behalf of the Individual Members for a term of three years. Mr Gould was proposed by Terry Burstow and seconded by Richard Holste MBE

Mr Jon Filby has been elected on behalf of the Individual Members for a term of three years. Mr Filby was proposed by David Bowden and seconded by Ingram Losner

Mr Gary Stanley has been elected on behalf of the Affiliated Clubs for a term of three years. Mr Stanley was proposed by Alex Hale of Dormansland Cricket Club and seconded by Alan Wildig of St Matthias Cricket Club

### **Appointment of Auditors**

The Treasurer proposed that Mazars be appointed as the Organisation's auditors.

Seconded by Tim Burgess. Accepted without dissent.

### **Other Business**

The Chair, Bob Warren, stated that there had been no formal request for any specific item to be raised under 'Other Business'.

Mr Warren thanked everyone for their attendance and closed the meeting at 19.35.