

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

COMPANY INFORMATION

Directors J Bandy

J R T Barclay DL G Douglas J R W Filby P Fitzboydon B Fortin Lees C Khan V Kalidasan J Patel T Peirce F Richards M Richards G Stanley

Company number IP30143

Registered office The County Ground

Eaton Road Hove East Sussex BN3 3AN

Independent Auditor Forvis Mazars LLP

2nd Floor, 6 Sutton Plaza

Sutton Court Road

Sutton Surrey SM1 4FS SUSSEX CRICKET LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2024

President: Sir Rod Aldridge OBE

Vice-Presidents:

JM Abbott CBE I Farrell P Moores C J Adams C Foster P W G Parker J W Pengelly M Ahmed D R Gilbert A C S Pigott CR Andrew MBE M W Goodwin EG Putnam FCA R J Barrow I J Gould B S Bedson P J Graves M J Prior C J S Bidwell D E Green M A Robinson R P Boddie H H Griffiths N J G Sharp D B R Bowden MBE M G Griffith C E M Snell M Bridson S Hodges J A Snow R Holste MBE D J Stoner FCA A Bruce D G Brooks E C Joyce S Taylor T L Burstow L J Lenham Z Toumazi T R Burton NJ Lenham D G Trangmar A Buss D J Linford A N C Wadey M Charman R Warren A Long H Colvin F E Low A P Wells C J Connor CBE L J Wright J R May DL N F S Epps H F Milner M H Yardv

The Board

Chair: J R W Filby
Vice-Chair: M Richards
Hon. Treasurer: G Douglas

Elected by Individual Members:

J R W Filby To retire March 2025
M Richards To retire March 2026
J R T Barclay DL, V Kalidasan To retire March 2027

Elected by Affiliated Clubs:

G Stanley To retire March 2025
T Peirce To retire March 2027

Appointed Board Members Co-opted Board Members

J Bandy C Khan
B Fortin Lees J Patel
F Richards

The Chief Executive is a Director of the Board

Senior Leadership Team

Chief Executive: P Fitzboydon
Community Cricket Director: G Wallis-Tayler
Director of Growth: S Graham
Operations Director: I Waring
Finance Director: A Bradshaw FCCA

People Director: A Bradshaw F
People Director: S Holder
Head Coach: P Farbrace

ANNUAL GENERAL MEETING AGENDA, 25th March 2025

FOR THE YEAR ENDED 31 OCTOBER 2024

February 2025

Dear Member

Notice is hereby given that the Annual General Meeting of Sussex Cricket Limited will be held in Spen Cama Pavilion at the 1st Central County Ground, Eaton Road, Hove, on Tuesday 25th March 2025, commencing at 7.00pm. After the formal proceedings have been concluded, we will conduct an open forum with opportunities for Members to ask questions of the Board Officers, the cricket management and myself.

Yours faithfully,

P Fitzboydon, Chief Executive, Sussex Cricket

AGENDA

- 1. To receive Apologies for Absence.
- 2. To approve the Minutes of the Annual General Meeting of Sussex Cricket Limited held on 26th March 2024.
- 3. To receive the Chair's Annual Report 2023/2024
- To receive the Treasurer's Report and to adopt the Accounts for Sussex Cricket Limited for the year ended 31st October 2024
- 5. To approve and adopt the proposed amendments to the SCL Rules as detailed on pages 4 to 6 below.
- 6. To re-elect Vice-Presidents.
- 7. To elect new Vice-Presidents John Spencer, Rosalie Fairbairn, Brenda Lower, have been nominated.
- 8. To announce the results of the election of Directors to the Board.
- 9. To approve the appointment of 'co-opted' Directors C Khan, and J Patel.
- 10. To appoint the Auditors.
- 11. To consider Any Other Business

Individual Members and Affiliated Club Members as specified in Rule 5, will be admitted to the Annual General Meeting only on production of the Notice convening the Meeting and evidence of their paid-up membership for 2024. Junior Members are entitled to attend the meeting but are NOT entitled to vote.

The Minutes of the 2024 Annual General Meeting and the Accounts for Year Ended 31st October 2024 for Sussex Cricket Limited and the Sussex Cricket Foundation will be available online at www.sussexcricket.co.uk and on request by contacting Laura Walford (laura.walford@sussexcricket.co.uk/ 01273 827129). The 2024 meeting minutes and accounts will also be available for inspection between 5.00pm and 7.00pm at the Ground, on the day of the Annual General Meeting. It is hoped that Members will accept a proposal to take the Minutes of the 2024 AGM as read when item 2, on the agenda is reached.

SUSSEX CRICKET LIMITED

TO CONSIDER AND APPROVE PROPOSALS FOR RULE CHANGES

Introduction

The Sussex Cricket Limited Rules (SCL Rules) are the bedrock of the governance of Sussex Cricket Limited. The SCL Rules can only be amended with the agreement of the Members of Sussex Cricket Limited and any proposed amendments must be considered at an Annual General Meeting and, if approved, subsequently be confirmed by the Financial Conduct Authority (FCA).

It is good practice to regularly review the appropriateness of Rules and as a result, there are some proposed amendments to the SCL Rules this year. They have been unanimously agreed by the SCL Board of Directors and are recommended to the AGM for approval.

A copy of the SCL Rules, displaying the proposed amendments, has been placed on the Sussex Cricket website at https://sussexcricket.co.uk/club-governance. All of the proposed amendments are highlighted in red lettering

Should any Member require a hard copy of this document, please contact Laura Walford on 07475 810066 or laura.walford@sussexcricket.co.uk

Should any Member require clarification about the proposed amendments, they are invited to contact Varadarajan Kalidasan, the Chair of the Governance, Nominations and Election Committee at v.kalidasan@sussexcricket.co.uk

Background

The role of Chair is one of, if not the most crucial role for Sussex Cricket. They play a leading role in being the 'face' of the organisation, as well as acting as our representative nationally, particularly in matters relating to the ECB. It is a demanding role both in terms of capability and time demand.

Due to the importance of the role, it is vital that the Rules and Regulations are designed in such a way to maximise the chances of appointing the ideal person. While the organisation has benefited from strong Chairs in recent years, it is important to review the current provisions to make it as likely as possible to continue to secure strong candidates. In addition, it is important that the processes are transparent, fair, and support our EDI Action Plan to attract diverse candidates.

Current process

The existing process states that the Chair should ordinarily be an Elected Director, who puts themselves forward at the first meeting of the Board following the AGM. If there is more than one candidate, there is a vote, and the winner is appointed on a term for up to three years.

Potential Issues

As mentioned above, Sussex has had a strong track record of appointing strong chairs, however, the process has a number of risks associated:

- As the Chair would ordinarily be an Elected Director, the maximum number of candidates would be six. The number of viable candidates would then be lower should their employment status and/or skillset not meet the above criteria
- Given the six above Elected Directors are limited to Sussex Cricket members, the current process limits where candidates can be drawn from. It does, however, ensure that the Chair has genuine interest and knowledge in cricket within Sussex.
- The role is demanding on time and so would be challenging if not impossible to do alongside full time employment. This reduces the number of viable candidates to those who are retired / part time, and/or can afford to take time away from paid employment.
- As set out in the Rules and Regulations, there are some core skills and capabilities that suitable candidates should possess, however, additional specialisms might be desirable based on the needs of Sussex Cricket at a given period (e.g. commercial, capital development, etc)

TO CONSIDER AND APPROVE PROPOSALS FOR RULE CHANGES

Recommendation

To widen the potential pool of candidates, the SCL Board are recommending an adaption to the process by including an open recruitment stage. This would welcome candidates from outside the membership, with the ability to assess against a person specification that the Board agrees Sussex Cricket needs at that point in time. The shortlisting and selection process would be managed by the Governance, Nominations and Election Committee ending in a recommendation to the Board.

In discussion with the ECB, they estimate approximately half of FCCs use similar processes. It is likely that this would not disadvantage 'internal' candidates, as their experience of Sussex Cricket and current Sussex / ECB issues would likely provide a natural advantage during the assessment process.

Secondly, the Sussex Cricket Board have recommended that a renumeration of no more than £10,000 per year should be offered for carrying out the Chair role. This will help to widen access to the role to those who might not ordinarily be able to afford the time or cost of delivering the role. The payment would be for clear designated purposes, such as travel to meetings and related subsistence costs.

The Proposed Amendments

The proposed amendments are explained in more detail below:

- Rule 9.2 is adapted:
 - From: The Chair and Vice-Chair shall normally be Elected Directors and shall be elected by the Board at its first meeting after the AGM, which shall be held within 14 days following the AGM.
 - To: The Chair and Vice-Chair shall be selected on the basis of being the most suitable candidate to meet the requirement of the organisation, normally being Elected Directors. The Chair appointment shall be approved by the Board at its last meeting before the AGM. On appointment the Chair shall normally become an Appointed Director if they do not already hold a position on the Board. The Vice-Chair shall be elected by the Board at its first meeting after the AGM which shall be held within 14 days following the AGM.
- Rule 9.3 is adapted, deleting the Chair nomination process
- Rule 7.40 is adapted:
 - From: No Director, other than the Executive Directors, may receive remuneration for carrying out their duties.
 - To: No Director, other than the Executive Directors and the Chair of the Board of Directors, may receive remuneration for carrying out their duties

Additional Proposed Amendments

The Sussex Cricket Board propose that the title of the Treasurer is amended to 'Chair of the Audit and Risk Committee'. It is felt that the term Treasurer is now outdated and does not reflect the remit of the role as a qualified Finance Director is responsible for the management of all financial aspects of the club.

This proposed amendment has been reflected throughout the SCL Rules where there is a reference to the Treasurer. These changes are at Rules 7.1.4, 7.7, 7.34, 7.35, 7.36, 9.1, 12.2.

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As previously stated, all the proposed amendments are recommended by the SCL Board

SUSSEX CRICKET LIMITED

TO CONSIDER AND APPROVE PROPOSALS FOR RULE CHANGES

Resolutions

Rule 7 - The Board of Directors

It is hereby resolved that Rule 7.40 shall be amended, as underlined below

Directors' Expenses and Remuneration

7.40 No Director, other than the Executive Directors <u>and the Chair of the Board of Directors</u> may receive remuneration for carrying out their duties, except for the payment of direct expenses incurred in the normal course of these duties.

Rule 9 - Officers elected by the Board of Directors

It is hereby resolved that Rule 9 shall be amended, as underlined below

- The Chair and Vice-Chair shall <u>be selected on the basis of being the most suitable candidate to meet the requirement of the organisation</u>, normally be<u>ing</u> Elected Directors. <u>The Chair appointment</u> and shall be elected <u>approved</u> by the Board at its first <u>last</u> meeting after <u>before</u> the AGM. <u>On appointment the Chair shall normally become an Appointed Director if they do not already hold a position on the Board</u>. The Vice-Chair shall be elected by the Board at its first meeting after the AGM which shall be held within 14 days following the AGM. The method of nomination and election shall be in accordance with Rules 9.3 and 9.4.
- Any candidate to be the Chair or Vice-Chair of the Board of Directors must be proposed, in writing to the Chief Executive, by one other Director, not earlier than the conclusion of each AGM. If two or more candidates are proposed for one position, a simple majority vote of the Directors of the Board shall decide the successful candidate. A candidate may not vote in such election. In this circumstance, Directors of the Board will also be able to vote via proxy if they are unable to attend the meeting in person.

Rules 7.1.4, 7.7, 7.34, 7.35, 7.36, 9.1,12.2

It is hereby resolved that the SCL Rules above shall be amended to 'Chair of the Audit and Risk Committee' from Honorary Treasurer

CHAIR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

A season of success

The first reference to cricket being played as an adult sport anywhere in the world was in 1611, when two men in Sidlesham, West Sussex were prosecuted for playing cricket on Sunday instead of going to church.

For over 500 years cricket in Sussex has evolved and during the year ending 31 October 2024, the recreational game in Sussex continued to grow with more junior teams, more adult matches being played and sustained growth of women's cricket in towns and villages across the county. Congratulations to Preston Nomads who won the First Central Sussex Cricket League and Hailsham who won the Aldridge@BACA Sussex Women's League in their first season in the top division. The recreational cricket league structure is the envy of counties around the country as all our league cricket is played in the same structure and administered centrally by the Sussex Cricket Foundation and our magnificent team of volunteers.

The Foundation continues to go from strength to strength with continuing investment around the county as both outdoor and indoor cricket facilities continue to grow in the county. Our disability cricket under the leadership of Tom Belcher continues to provide opportunity for all to play cricket and the held over 2023 T20 Cup Final won by our brilliant Visually Impaired team at Hove in May will live long in the memory. Providing cricket in state schools continues to be an important priority with the cricket at the Brighton Aldridge Community Academy continuing to grow. It is very pleasing that no fewer than three BACA pupils played for Sussex 2nd XI during the season. Our thanks must go to Jack Davies, Alexia Walker and Sir Rod Aldridge for all that they do to grow the game at the school and to provide opportunities for aspiring cricketers across the county to attend BACA. I was also delighted that this year we were able to hold Diwali, Iftaar and Christmas celebrations in the Long Room at Hove as we strive to make cricket the most inclusive sport in the county.

As we reflect on over 500 years of evolution of our cherished game in the county and the joy of the continuing growth of the game, the Board is also keenly aware of the unprecedented rate of change in the professional game around the world driven by the exponential growth of short form franchise cricket. It is without doubt the most pivotal period in the history of our organisation and our results this year on and off the field need to be considered in that context. On field success has never been more important than it is now as we seek to maintain our relevance to cricket in England. It is therefore especially rewarding to reflect on the outstanding achievement of our men's team in winning Division Two of the County Championship and the memorable win against a star-studded Lancashire team in the quarter final of the T20 Blast under the Hove floodlights were the undoubted highlights of the season. John Simpson and Danny Lamb joined us at the start of the year to provide leadership on the pitch and it was clear from the start that we were in for an exciting season. The season culminated not only in promotion back to Division One in Bristol on a sunny September afternoon but also the confirmation of the Championship Trophy win on the last day of the season at Hove

I would like to congratulate Paul Farbrace and all of our coaches and players on a great season and know that we can look forward with confidence as our young team with its spine of home-grown talent competes in the top tier of the County Championship with the clear aim of winning that competition again at least once in the next three seasons. I would also like to thank our partners at Oxfordshire Cricket for their continuing support in the development of young cricketers. It is central to our strategy for professional cricket that we develop cricketers from across both our counties as illustrated by the fact that three of our men's squad, James Coles, Zac Lion-Cachet and Harrison Ward began their cricket in the Oxfordshire pathway.

2025 will be a historic year for Sussex Cricket as our men return to Division One of the County Championship and our women's team will play all their home matches at the 1st Central County Ground or at Arundel. We will be fielding a young team made up mainly of women who have come through our player pathway and we expect them, like the men, to be competing at the top of the division. On the field, these are indeed exciting times.

Turning to off the field results, Glenn Douglas has covered the financial results in his first report as Chair of The Audit and Risk Committee and it is clear from this report that there remains much for us to do in terms of establishing the financial stability of Sussex Cricket but I want to assure members that there are good reasons to be confident about our plans in this regard. Last year I reported that the commercial space in the Tate Residences remained unlet but all three floors are now fully let with income from all three on stream in the coming year. Pete Fitzboydon was appointed as our Chief Executive in March and has been busy developing the plans which will enable increased income from our historic site at Hove. 2025 will see the publication of these plans and I look forward to sharing the plan with members before the AGM where they will be presented in detail.

SUSSEX CRICKET LIMITED

CHAIR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Members will have followed the media coverage of the ECB plans for the growth of The Hundred and the Board is confident that the planned sale will provide a significant one-off payment to Sussex Cricket which we will be able to utilise for the development of the ground at Hove and our business activity there. Finally, in terms of reasons for confidence about our financial stability we are working with the ECB to ensure that revised fixture lists for men's professional cricket will give us the opportunity for significantly more sell out games at Hove with increased opportunities for revenue growth.

There is much hard work ahead in this respect but the four factors outlined above, Tate Commercial income, year round exploitation of the ground at Hove for community and commercial benefit, the growth of the Hundred and a redeveloped fixture list, are all strong reasons for confidence and I look forward to sharing these plans with members as they develop.

These are unequivocally exciting times for Sussex Cricket as we continue with our plans for the redevelopment of the ground, grow our business, grow the game across the county and seek to win trophies with all our teams. I would like to thank the Board members and Trustees of Sussex Cricket Foundation who give so generously of their time to ensure effective governance of Sussex Cricket and above all to thank you for your support which is so important to us. I very much look forward to seeing you at Hove and at clubs and grounds around the county during the summer.

Jon Filby

TREASURER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The 2023-24 financial year saw Sussex Cricket Limited continue to make strides to ensure a viable future in the face of significant uncertainty. The macro-economic environment continues to be challenging and ongoing pressure on the county schedule - as cricket as a sporting and entertainment option strives to find a balance between commercialisation and a product offering that also supports longer formats. As usual, it is incumbent on the Board and the Executive to manage these challenges and the risks that they present while working to find a resolution or to mitigate the impact in so far as is possible.

On a consolidated basis, group operating deficit is £162k against a profit of £796k for 2023. Sussex Cricket Limited (company) reports an operating loss for 2024 of £297k against a loss of £122k for 2023. This year saw a relatively static membership but an increase in match income. Disappointing blast attendances in the group stages, reflecting country-wide trends was mitigated by the success of our team in reaching a home quarter final. The Sussex Cricket Foundation reported a deficit of £81k against a surplus of £57k in 2023. Due to a transaction with income and expenditure in different years, the performance is best considered across both years.

The offices within the Tate development have now been fully let although the delay in finding tenants has meant that for 2024 little income was accrued.

During the year there has been a consistent look at cost control, this is to ensure that we do not waste any money that can be used more effectively elsewhere or reducing our deficit. However, if we are to achieve long term viability, it is important to invest strategically, as we have done with our playing staff but, also to support our attempts to grow the income base, both during match days, improving attendances and peripheral spending and, in non-cricket relating activities.

Looking forward to 2025 it is important to continue with the twin track of ensuring every penny spent is done effectively whilst investing in ways of improving income streams across the club. This is a big agenda and one that will need to be performance managed against agreed targets.

On a positive note, the sale of the hundred franchises is likely to mean a distribution of proceeds to the counties, as yet it is uncertain what the size of this will be or, when and how this will be distributed, it is likely to be a significant sum. Any monies received will need to be used to secure the future of the club and cricket in Sussex for the long term

It is incumbent on the Board to govern the club appropriately and support the executive in the management of these risks and opportunities.

Aligned to the Chairman's strategic aims outlined above, we further continue to :

- Invest in projects which generate a recurring increase in income: we continue to focus on exploring funding
 solutions for improved capacity and facilities for supporters together with the expansion and upgrade of
 hospitality and conference space at the County Ground. The strategic aim is to increase returns through both
 match day and non-match day revenue opportunities.
- Continue to invest in professional cricket squad, coaching staff, facilities and non-playing staff; the pathway; and recreational cricket, to deliver to the strategy of winning cricket matches.
- Work towards and maintain a solvent financial position to enable us to withstand unpredictable market conditions.
- Continue to raise money to support Sussex Cricket Foundation activities with ongoing investment in key
 initiatives: DIScoverABILITY Day, Women and Girls' cricket, continuing development of partnerships with
 secondary schools throughout Sussex and urban cricket plans for Crawley and Brighton.

My thanks to the trustees of the Foundation and the Board members of Sussex Cricket Estates Limited for their continued hard work and support in delivering this financial position.

SUSSEX CRICKET LIMITED

TREASURER'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Financial Performance 2023-24:

While Sussex Cricket Limited financials are reported on a consolidated basis, there was commitment through the integration that transparency across the contribution of the subsidiary bodies would endure.

- Sussex Cricket Limited (unconsolidated company figures)
 - o Income (Turnover and other operating income) £6,628
 - Expenses: £6,925kOperating Loss £297k
 - Balance Sheet Net Worth: £7.909k
- Sussex Cricket Foundation:
 - o Income: £1,204k
 - o Expenses: £1,1289k
 - o Operating Deficit pre legacies £85k
 - Legacy accounting loss of £5k
 - Operating surplus net of legacy accounting £81k
 - Balance Sheet Net Worth £375k

A full breakdown of income and expense can be seen in the table at the foot of this report.

The full annual report of the Sussex Cricket Foundation is also separately available.

Key observations:

- Sussex Cricket Limited (unconsolidated company numbers):
 - o Income increased 0.2% in FYE 2024 while expenditure increased 4.7%.
 - o ECB funding amounted to £3,469
 - This has resulted in an overall operating loss of £297k
- Sussex Cricket Foundation:
 - o Income for SCF increased in 2024 (£1,204, up 5.7%)
 - Expenses have increased in parallel as community engagement has increased. (£1,289k, up 6.7%)
 - This is the 10th year of operation for the charity where the aim is to maintain prudent reserves to
 meet working capital requirements and be able to mitigate adverse risks. As such, the aim is to
 return a modest surplus each year. Because of a transaction that crossed years it is best to view
 2023 and 2024 together to obtain an accurate picture.

Consolidated Balance Sheet:

The consolidated balance sheet has net assets of £9.05m. This reflects the net assets of Sussex Cricket (company), Sussex Cricket Foundation, and Sussex Cricket Estates Limited. There is a positive net cash position in both the consolidated and Sussex Cricket (company) balance sheets.

We remember with thanks the legacy of Spen Cama.

Financial Reporting:

The Board continues to believe that operating profit (formerly referred to as EBITDA: earnings before interest, taxation, depreciation and amortisation) is the measure that best represents the underlying profitability of the Organisation's operations. Depreciation is a non-cash item. The Board also continues to feel that it is better to show depreciation in the accounts (with its attendant reduction in net worth on the balance sheet) rather than adopt the policy of some other counties that choose not to depreciate their ground assets.

TREASURER'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

We have to balance the objectives of investment in professional cricket today, with our responsibility to our successors to have appropriate funds in place to renew the stadium in the future. In the current environment we feel able to bid for funds from the ECB to continue the development of the ground however, with future years funding from the ECB likely to be less, our plans need to reflect a contribution to depreciation to continue to maintain our assets. The ground freehold is in the accounts at the notional value of £1.

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G Douglas, Treasurer, Sussex Cricket Limited

SUSSEX CRICKET LIMITED

TREASURER'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Sussex Cr	icket Limited	2023/24	2022/23
As per Mar	nagement Accounts information	£ '000	£ '000
ncome	Match	729	588
	Membership	200	196
	Club Shop	48	68
	Sundry Trading Receipts	175	183
	Estates / Other (Rent Receivable)	161	223
	Operations	20	18
	Catering	93	96
	Commercial	981	1,029
	Indoor School	14	13
	Blackstone	88	90
	Squads and Academy	408	436
	Pro-Cricket	3,469	3,452
	Legacies/Grants	151	5, 102
	Edgadiod diana	6,537	6,397
	Total ECB income included above £3,469k (2022/23 £3,452k)	0,007	0,537
_			
Expense:	Match	299	108
	Membership	15	(6
	Club Shop	86	89
	Admin	795	763
	Estates	23	28
	Operations	999	90
	Commercial	691	677
	Grounds	306	304
	Indoor School	39	5′
	Blackstone	88	90
	Squads and Academy	521	496
	Pro-Cricket	3,063	3,113
		6,925	6,614
Loss) / Pro	ofit	(388)	(217
	Deferred income release	91	95
Operating ((Loss)/Profit	(297)	(122
		0000/04	
oussex Cr	icket Foundation	2023/24	2022/23
		£ '000	£ '000
ncome	Participation	838	836
	Central	366	304
		1,204	1,140
xpense	Participation	702	634
	Central	588	44
		1,290	1,081
Operating (Surplus pre legacies	86	59
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mpact of L	egacies	(1)	(2
Operating 9	Surplus	85	57
	our place		31

STATEMENT OF BOARD RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The Board is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Society Act 2014 require the Board to prepare financial statements for each financial year which give a true and fair view. Under those regulations the Board has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under the Co-operative and Community Benefit Society Act 2014 the Board must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the group, and company, and of the surplus or deficit of the group for the period.

In preparing these financial statements the Board is required to:

- a. select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Board is responsible for keeping adequate accounting records that are sufficient to show and explain the group's, and company's, transactions and disclose with reasonable accuracy at any time the financial position of the group, and company, and enable it to ensure that the financial statements comply with the provisions of the Coperative and Community Benefit Society Act 2014. It is also responsible for safeguarding the assets of the group, and company, and hence taking reasonable steps for the prevention of fraud or error or other irregularities.

Legislation in the United Kingdom governing the preparation of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the club's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the club's auditor is aware of that information.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUSSEX CRICKET LIMITED

Opinion

We have audited the financial statements of Sussex Cricket Limited (the 'parent entity') and its subsidiaries (the 'group') for the year ended 31 October 2024 which comprise the Consolidated Statement of Comprehensive Income, the Company Statement of Comprehensive Income, the Consolidated Statement of Financial Position, the Consolidated Statement of Changes in Equity, the Company Statement of Changes in Equity, the Consolidated Statement of Changes in Equity, the Company Statement of Changes in Equity, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent entity's affairs as at 31 October 2024 and of the group's and parent entity's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent entity, Sussex Cricket Limited, in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Report and Consolidated Financial Statements other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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We have nothing to report in this regard

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUSSEX CRICKET LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the parent entity has not kept proper books of account; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement set out on page 10 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement. Whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities. including fraud.

Based on our understanding of the group and parent entity industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the
 company is in compliance with laws and regulations, and discussing their policies and procedures
 regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Co-operative and Community Benefit Societies Act 2014.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed the cut off assertion) and significant one-off or unusual transactions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUSSEX CRICKET LIMITED

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud:
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to Sussex Cricket Limited's members as a body in accordance with Part 7 of the Cooperative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to Sussex Cricket Limited's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sussex Cricket Limited and Sussex Cricket Limited's members as a body for our audit work, for this report, or for the opinions we have formed.



Gerhard Bonthuys
(Senior Statutory Auditor)
for and on behalf of
Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
2nd Floor, 6 Sutton Plaza
Sutton Court Road
Sutton
Surrev

Date: 05/02/2024

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 £	2023 £
Turnover	4	7,889,784	32,603,699
Cost of sales		(6,075,484)	(29,480,943)
Gross profit		1,814,300	3,122,756
Administrative expenses		(2,561,643)	(2,672,389)
Other operating income	4	585,319	346,341
Operating (loss)/profit	5	(162,024)	796,708
Interest receivable and similar income	8	88,750	55,667
Interest payable		-	(512,537)
Depreciation	11	(425,846)	(423,745)
Unrealised Deficit on revaluation of investment	12	(500,000)	(348,504)
Deficit on ordinary activities before taxation		(999,120)	(432,411)
Taxation credit/(charge)	9	403,308	(190,393)
Deficit after tax and total comprehensive income for the year		(595,812)	(622,804)

Total comprehensive income for the year is all attributable to the owners of the parent company.

SUSSEX CRICKET LIMITED

COMPANY STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 £	2023 £
Turnover		6,263,006	6.207.080
Cost of sales		(5,721,553)	(5,515,806)
Gross profit		541,453	691,274
Administrative expenses		(1,203,011)	(1,098,131)
Other operating income		364,301	284,939
Operating (loss)/profit	4	(297,257)	(121,918)
Interest receivable and similar income	8	67,077	44,469
Interest payable		-	(33,231)
Depreciation	11	(425,846)	(423,745)
Unrealised Deficit on revaluation of investment Dividend Receivable	12	(75,000) 149,000	58,685
Deficit on ordinary activities before taxation		(582,026)	(475,560)
Taxation (charge)/credit	9	29,474	(260,056)
Deficit after tax and total comprehensive income for the year		(552,552)	(735,616)

Total comprehensive income for the year is all attributable to the owners of the parent company.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

Total assets less current liabilities 12 5,400,000 5,900,000 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,221,640		Notes	£	2024 £		2023 £
Total assets less current liabilities 12 5,400,000 5,900,000 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,872,210 12,221,640	Non-current assets					
Current assets Stocks 13 42,329 361,098 Debtors 14 1,351,619 1,242,640 Cash at bank and in hand 1,748,540 4,766,910 3,142,488 6,370,648 Creditors: amounts falling due within one 15 (3,045,324) (6,182,414) year Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year Deferred income 18 (2,627,404) (2,608,695) Deferred Taxation 17 (528,774) (810,544)	•					6,972,213
Current assets Stocks 13 42,329 361,098 Debtors 14 1,351,619 1,242,640 Cash at bank and in hand 1,748,540 4,766,910 3,142,488 6,370,648 Creditors: amounts falling due within one year 15 (3,045,324) (6,182,414) Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year (2,608,695) (2,608,695) Deferred income 18 (2,627,404) (2,608,695) Deferred Taxation 17 (528,774) (810,54)	Investment properties	12		5,400,000		5,900,000
Current assets Stocks 13 42,329 361,098 Debtors 14 1,351,619 1,242,640 Cash at bank and in hand 1,748,540 4,766,910 3,142,488 6,370,648 Creditors: amounts falling due within one year 15 (3,045,324) (6,182,414) Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year (2,608,695) (2,608,695) Deferred income 18 (2,627,404) (2,608,695) Deferred Taxation 17 (528,774) (810,54)				12,104,409		12,872,213
Debtors 14 1,351,619 1,242,640 Cash at bank and in hand 1,748,540 4,766,910 3,142,488 6,370,648 Creditors: amounts falling due within one year 15 (3,045,324) (6,182,414) Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year Deferred income 18 (2,627,404) (2,608,695) (2,627,404) (2,608,695) (2,608,695) (2,627,404) (2,627,404) (2,608,695)						,- , -
Cash at bank and in hand 1,748,540 4,766,910 3,142,488 6,370,648 Creditors: amounts falling due within one year 15 (3,045,324) (6,182,414) Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year (2,627,404) (2,608,695) Deferred income 18 (2,627,404) (2,608,695) (2,627,404) (2,627,404) (2,608,695)		13	,		,	
3,142,488 6,370,648		14	1,351,619		1,242,640	
Creditors: amounts falling due within one year 15 (3,045,324) (6,182,414) Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year (2,627,404) (2,608,695) Deferred income 18 (2,627,404) (2,627,404) (2,608,695) Deferred Taxation 17 (528,774) (810,54)	Cash at bank and in hand		1,748,540		4,766,910	
Net current assets 97,164 188,23 Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year 62,627,404 (2,608,695) (2,608,695) Deferred income 18 (2,627,404) (2,627,404) (2,608,695) Deferred Taxation 17 (528,774) (810,54)			3,142,488		6,370,648	
Total assets less current liabilities 12,201,573 13,060,44 Creditors: amounts falling due after more than one year Deferred income 18 (2,627,404) (2,608,695) (2,627,404) (2,608,695) Deferred Taxation 17 (528,774) (810,542)		15	(3,045,324)		(6,182,414)	
Creditors: amounts falling due after more than one year 18 (2,627,404) (2,627,404) (2,608,695)	Net current assets			97,164		188,234
one year 18 (2,627,404) (2,608,695) (2,608,695) Deferred Taxation 17 (528,774) (810,54)	Total assets less current liabilities			12,201,573		13,060,447
Deferred income 18 (2,627,404) (2,608,695) (2,608,695) Deferred Taxation 17 (528,774) (810,54)		than				
Deferred Taxation 17 (528,774) (810,54	Deferred income	18	(2,627,404)		(2,608,695)	
——————————————————————————————————————				(2,627,404)		(2,608,695))
Net assets 9,045,395 9,641,20	Deferred Taxation	17		(528,774)		(810,548)
	Net assets			9,045,395		9,641,204
	Called up share capital					87 9,641,117
Total equity 9,045,395 9,641,20	Total equity			9,045,395		9,641,204

The financial statements were approved by the board of directors and authorised for issue on 23 January 2025 and are signed on its behalf by:

P Fitzboydon Secretary

J Filby Director G Douglas Director

SUSSEX CRICKET LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Notes	£	2024 £	£	2023 £
Non-current assets	44		0.704.400		0.070.040
Tangible assets	11		6,704,409		6,972,213
Investment properties Investments	12		375,000 1		450,000 1
Deferred Taxation	10		ı		1
Deletted Taxation	18				
			7,079,410		7,422,214
Current assets					
Stocks	13	42,329		6,338	
Debtors	14	4,173,379		4,151,847	
Cash at bank and in hand		1,163,327		1,458,248	
		5,379,035		5,616,433	
Creditors: amounts falling due within one	4-	(0.004.004)		(4.000.005)	
year	15	(2,031,684)		(1,968,695)	
Net current assets			3,347,351		3,647,738
Total assets less current liabilities			10,426,761		11,069,952
Creditors: amounts falling due after more than one year					
Deferred income	18	(2,518,053)		(2,608,695)	
			(2,518,053)		(2,608,695)
Net assets			7,908,708		8,461,257
One Malandara and					
Capital and reserves			00		07
Called up share capital	20		90		87
General reserve	21		7,908,618		8,461,170
Total equity			7,908,708		8,461,257

The financial statements were approved by the board of directors and authorised for issue on 23 January 2025 and are signed on its behalf by:

P Fitzboydon Secretary

J Filby Director

G Douglas Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Share capital £	Fair value reserve £	General reserve £	Total £
Balance at 31 October 2022		87	3,910,040	6,353,881	10,264,008
Year ended 31 October 2023:					
Deficit and total comprehensive income for the year Transfer Fair Value reserve	-	-	(3,910,040)	(622,804) 3,910,040	(622,804)
Balance at 31 October 2023		87		9,641,117	9,641,204
Year ended 31 October 2024:					
Deficit and total comprehensive income for the year Issue of share capital	20	3	-	(595,812)	(595,812)
Balance at 31 October 2024		90	-	9,045,305	9,045,395

SUSSEX CRICKET LIMITED

COMPANY STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Share capital £	Fair value reserve £	General reserve £	Total £
Balance at 31 October 2022		87	2,273,700	6,923,086	9,196,873
Year ended 31 October 2022: Deficit and total comprehensive income for the year		-	-	(735,616)	(735,616)
Transfer Fair Value reserve		-	(2,273,700)	2,273,700	-
Balance at 31 October 2023		87		8,461,170	8,461,257
Year ended 31 October 2024: Deficit and total comprehensive income for the year Issue of share capital	20	3	-	(552,552)	(552,552)
Balance at 31 October 2024		90		7,908,618	7,908,708

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	£	2024 £	£	2023 £
Cash flows from operating activities Cash (used)/generated from operations	26		(2,949,081)		12,479,546
Investing activities Purchase of tangible fixed assets Additions to investment property under construction Interest received	11 12 8	(158,042) - 88,750		(550,267) (1,186,504) 55,667	
Net cash used in investing activities			(69,292)		(1,681,104)
Financing activities Interest payable Repayment of bank loans Proceeds from issue of shares		3		(512,537) (7,727,386)	
Net cash generated/(used) in financing			3		(8,239,923)
Net (decrease)/increase in cash and cash equivalents	27		(3,018,370)		2,558,519
Cash and cash equivalents at beginning of year			4,766,910		2,208,391
Cash and cash equivalents at end of year			1,748,540		4,766,910

SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Company information

Sussex Cricket Limited is a club registered under the Co-operative and Community Benefit Societies Act 2014, limited by shares incorporated in England and Wales. The registered office is The County Ground, Eaton Road, Hove, East Sussex, BN3 3AN.

The group consists of Sussex Cricket Limited and its subsidiaries:

- Sussex Cricket Foundation, a charitable company limited by guarantee, company number 9592885. The
 charity constitutes a public benefit entity as defined by FRS 102. The registered office is The County
 Ground, Eaton Road, Hove, East Sussex, BN3 3AN.
- Sussex Cricket Estates Limited, a private limited company by shares incorporated in England and Wales, company number 11619214. The registered office is The County Ground, Eaton Road, Hove, East Sussex, RN3 3AN

The club's and the group's principal activities and nature of its operations are disclosed in the Chair's report.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Co-operative and Community Benefit Societies Act 2014.

The financial statements are prepared in sterling, which is the functional currency of the Group. Monetary amounts in these financial statements are rounded to the nearest \pounds .

The financial statements have been prepared under the historical cost convention, other than to include the measurement of investment properties at fair value through profit or loss. The principal accounting policies adopted are set out below.

Reduced disclosure framework

The company has taken advantage of the exemption from disclosing the following information in its company only accounts, as permitted by the reduced disclosure regime within FRS 102:

- Section 7 'Statement of Cash Flows' Presentation of a statement of cash flow and related notes and disclosures:
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' Carrying
 amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of
 determining fair values: details of collateral. loan defaults or breaches:
- Section 33 'Related Party Disclosures' Compensation for key management personnel.

Basis of consolidation

The consolidated financial statements incorporate those of Sussex Cricket Limited and its subsidiaries (i.e. entities that the group controls through its power to govern the financial and operating policies).

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Going concern

At the time of approving the financial statements, the directors using future budgets and cashflow projections have a reasonable expectation that the group and company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Turnover

The turnover shown in the statement of comprehensive income represents the amounts receivable, exclusive of value added tax and recognised as follows:

Match income

Match income is recognised when the match is held in respect of all cricket matches played during the current season

Membership subscriptions

Membership subscriptions are recognised to the extent that they relate to the current period with advance subscriptions carried forward to future periods within deferred income. Life membership subscriptions are recognised in the year in which they are received as the element that would be carried forward to future periods is not material to report.

Commercial and sponsorship income

Commercial and sponsorship income is recognised in respect of events held during the period and in respect of agreements covering the current period.

FCR distribution

ECB income is recognised on the basis of distributions receivable for the current season.

Other income, county age groups and academy income, and catering income

The sources of income are recognised in respect of all goods and services arising from activities held in the current period.

Rental income

Rental income is recognised on a straight-line basis over the period of the lease agreement

Revenue from the sale of goods and property held in stock is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods or completion), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

The Eaton Road ground at Hove is included in the accounts at a nominal value of £1 and The Tate Building and Flat 4 Wilbury Grange are all included at open market value as set out under 'Investment Properties' below. All other fixed assets are stated at cost, net of depreciation and any impairment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold ground improvements 10 - 50 years
Fixtures, fittings and equipment 3 - 50 years
Indoor School 23 years
Other freehold buildings 5 - 50 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

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SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on measurement to fair value is recognised in the income statement.

The Board considers the market value of each investment property, with reference to the local property market and to other similar properties, annually.

Impairment of fixed assets

At each reporting period end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the group's contractual obligations are discharged, cancelled, or they expire.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Leases

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

Rentals payable under operating leases, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Grants

England and Wales Cricket Board (ECB) grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

2 Judgements and key sources of estimation uncertainty

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The following estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities have been noted.

Valuation of investment properties

The key accounting estimate in preparing these financial statements relates to the carrying value of the investment properties which are stated at fair value. The group obtains periodic third party valuations, from qualified valuers. Where necessary, these are updated based on lease terms, market conditions and sales prices based upon known market transactions for similar properties as a basis for determining the directors' estimation of the fair value of the investment properties. However, the valuation of the company's investment properties is inherently subjective, as it is made on the basis of valuation assumptions which may in future not prove to be accurate.

The Board also considers the need to obtain valuations from a Chartered Surveyor, particularly where there is evidence that significant changes in market value may have occurred.

In addition, the deferred tax liabilities recognised in respect of the fair value gains and losses on these investment properties are assessed on the basis of assumptions regarding the future, the likelihood that assets will be realised and liabilities will be settled, and estimates as to the timing of those future events and as to the future tax rates that will be applicable.

SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

4 Turnover and other revenue

An analysis of the group's turnover is as follows:

,	2024	2023
	£	£
Turnover analysed by class of business	700 044	500 550
Match income	729,014	588,552
Membership subscriptions Retail Shop	200,141 47,888	196,124 67,724
Sundry Trading Receipts	175,084	183,333
Operations	20,230	17,950
Catering	92,574	95,904
Commercial and sponsorship	980,583	1,028,944
Indoor School	14,242	12,915
Blackstone	87,840	89,579
County Age Groups and Academies	408,395	435,927
Pro Cricket (inc ECB distribution)	3,507,016	3,490,128
Foundation income Sussex Cricket Estates income	1,187,477 439,300	1,136,468 25,260,151
	7,889,784	32,603,699
	2024 £	2023 £
Other revenue		
Legacy income	151,000	5,000
Rent receivable	381,564	284,120
Grants	52,755	57,221
	585,319	346,341
Operating profit		
	2024	2023
	£	£
Operating profit for the year is stated after charging:		
Operating lease charges	43,716	53,977
Auditor's remuneration		
	2024	2023
Fees payable to the company's auditor and associates:	£	£
For audit services		
Audit of the financial statements of the group and company	25,625	23,500
Audit of the company's subsidiaries	11,875	12,000
	37,500	35,500
For Non-audit Services	29,150	9,230

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

7 Employees

The average monthly number of persons (including directors) employed by the group during the year was:

	Group 2024 Number	Company 2024 Number	Group 2023 Number	Company 2023 Number
Administration and coaching	66	41	65	41
Ground (inc Apprentices)	10	10	9	9
Cricket	25	25	25	25
Seasonal	55	55	52	52
	156	131	151	127
Their aggregate remuneration comprised:				
	Group 2024	Company 2024	Group 2023	Company 2023
	£	£	£	£
Wages and salaries	4,026,945	3,428,788	3,834,818	3,322,988
Social security costs	343,660	299,252	348,938	307,217
Pension costs	216,076	195,505	207,815	188,270
	4,586,681	3,923,545	4,391,571	3,818,475
8 Interest receivable and similar income				
	Group	Company	Group	Company
	2024	2024	2023	2023
	£	£	£	£
Interest income				
Interest on bank deposits	88,750	67,077	55,667	44,469

SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

)	Taxation	Group 2024 £		Group 2023 £	Company 2023 £
	Deferred tax	L	L	L	L
	Origination and reversal of timing differences	(281,774)		190,393	260,056
	The charge for the year can be reconciled to the profit per the ir	ncome staten	nent as follov	vs:	
	Group			2024	2023
				£	£
	(Loss)/profit before taxation			(850,120)	(432,411)
	Expected tax (charge)/credit based on the standard rate of corp	oration tax in	the UK of		
	25% (2023: 22.52%)			(212,530)	(97,367)
	Adjustments to brought forward values			-	409,903
	Tax effect of expenses that are not deductible			447,443	322,353
	Tax effect of income not taxable			(301,081)	(256,801)
	Change in unrecognised deferred tax Fixed asset differences			54,803 81,880	(64,636) 8,682
	Deferred tax adjustments for changes in tax rate			-	16,109
	Chargeable (Losses)/gains			(133,191)	(135,350)
	Adjustment to tax charge in respect of prior periods – deferred t	ax		(181,848)	715
	Adjustment to tax charge in respect of prior periods			(121,534)	-
	Group income			(37,250)	(13,215)
	Tax (credit)/charge for the year			(403,308)	190,393
	Company				
				2024	2023
				£	£
	Loss before taxation			(582,026)	(475,560)
	Expected tax charge based on the standard rate of corporation	tax in the UK	of 25%		
	(2023: 22.52%)			(145,506)	(107,086)
	Group relief surrendered			46,074	350,655
	Group income			(37,250)	(13,215)
	Tax effect of expenses not taxable in determining taxable profit			18,750	-
	Adjustments to tax charge in respect of prior periods			(29,474)	-
	Chargeable losses			(18,750)	-
	Adjustments to tax charge in respect of prior periods – deferred	tax		-	715
	Change in unrecognised deferred tax assets			54,802	(64,624)
	Fixed asset differences			81,880	74,659
	Deferred tax adjustments for changes in tax rate				18,952
	Tax (credit)/charge for the year			(29,474)	260,056

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

10 Subsidiaries and Investments

Details of the company's subsidiaries at 31 October 2024 are as follows:

Name of undertaking	Country of incorporation	Nature of business	% Held	t
			Direct	Indirect
Sussex Cricket Foundation	United Kingdom	Provision of charitable activities to promote cricket related activities	100	-

Sussex Cricket Foundation is a wholly owned subsidiary of Sussex Cricket Limited and is a company limited by guarantee, company number 09592885, and a registered charity, no 1162649.

Registered office, The County Ground, Eaton Road, Hove. BN3 3AN.

Sussex Cricket Foundation is consolidated into these financial statements.

Sussex Cricket Estates Ltd United Kingdom Developing the 5 Southwest corner of the

around

Sussex Cricket Estates Limited is a wholly owned subsidiary of Sussex Cricket Limited and is a private limited company by shares incorporated in England and Wales on 12 October 2018, company number 11619214. Registered office, The County Ground, Eaton Road, Hove. BN3 3AN.

Established in order to ring fence the assets and liabilities relating to the 'Tate Building' consisting of 37 residential units and a 3-storey commercial development built to create long term value for the organisation.

Sussex Cricket Estates Limited is a 100% subsidiary of Sussex Cricket Limited, and therefore consolidated into these financial statements. The fair value of this investment is £1 (2023: £1).

For the year ended 31 October 2024 Sussex Cricket Estates Limited were entitled to exemption from audit under section 479A of the Companies Act 2006

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SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

11 Tangible fixed assets

Group	Freehold ground improvements	Fixtures, fittings and equipment	Indoor School O	ther freehold buildings	Total
	£	£	£	£	£
Cost					
At 1 November 2023	10,250,702	1,777,134	945,628	713,500	13,686,964
Additions	22,394	135,648			158,042
At 31 October 2024	10,273,096	1,912,782	945,628	713,500	13,845,006
Depreciation and impairment					
At 1 November 2023	4,002,167	1,517,728	763,960	430,896	6,714,751
Depreciation charged in the year	255,281	87,441	45,396	37,728	425,846
At 31 October 2024	4,257,448	1,605,169	809,356	468,624	7,140,597
Carrying amount					
At 31 October 2024	6,015,648	307,613	136,272	244,876	6,704,409
At 31 October 2023	6,248,535	259,406	181,668	282,604	6,972,213
Company	Freehold ground improvements	Fixtures, fittings and equipment	Indoor School O	ther freehold buildings	Total
	£	£	£	£	£
Cost					
At 1 November 2023	10,250,702	1,777,134	945,628	713,500	13,686,964
Additions	22,394	135,648			158,042
At 31 October 2024	10,273,096	1,912,782	945,628	713,500	13,845,006
Depreciation and impairment					
At 1 November 2023	4,002,167	1,517,728	763,960	430,896	6,714,751
Depreciation charged in the year	255,281	87,441	45,396	37,728	425,846
At 31 October 2024	4,257,448	1,605,169	809,356	468,624	7,140,597
Carrying amount					
At 31 October 2024	6,015,648	307,613	136,272	244,876	6,704,409
At 31 October 2023	6,248,535	259,406	181,668	282,604	6,972,213

The Eaton Road ground at Hove is included in the accounts at a nominal value of £1 (2023: £1)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

12 Investment property

	Group 2024	Company 2024	Group 2023	Company 2023
	£	£	£	£
Fair value				
At 1 November	5.900.000	450,000	5,062,000	450,000
Additions to investment property under construction	-	-	1,186,504	-
Fair value revaluation	(500,000)	(75,000)	(348,504)	
At 31 October	5,400,000	375,000	5,900,000	450,000

Investment property comprises the flat, 4 Wilbury Grange, Wilbury Road, Hove.

The Tate commercial building and Flat 4 Wilbury Grange is included in the accounts at open market value.

13 Stocks

	Group 2024	Company 2024	Group 2023	Company 2023
	£	£	£	£
Finished goods and goods for	42,329	42,329	6,338	6,338
Development – Tate Building	, -	-	354,760	-
	42,329	42,329	361,098	6,338
14 Debtors				
	Group 2024	Company 2024	Group 2023	Company 2023
Amounts falling due within one year:	£	£	£	£
Trade debtors	184,210	151,881	87,538	44,974
Amounts due from subsidiary undertakings	-	3,023,926	-	2,964,892
Other debtors	943,924	868,342	1,032,075	1,032,075
Corporation tax refund	121,534	29,474	-	-
Prepayments and accrued income	101,951	99,756	123,027	109,906
	1,351,619	4,173,379	1,242,640	4,151,847

SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

15 Creditors: amounts fal	ling due within one year
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		Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Trade creditors		416,752	358,852	1,242,763	563,765
Amounts due to subsidiary undertakings		-	1	-	1
Other taxation and social security		353,962	272,819	165,809	269,512
Corporation tax liability		-	-	92,060	-
Deferred income	18	552,949	250,663	676,753	309,236
Other creditors		117,218	98,577	78,097	78,097
Accruals		998,931	445,261	3,660,939	482,091
Bank Overdraft		605,512	605,512	265,993	265,993
		3,045,324	2,031,684	6,182,414	1,968,695

On 4 October 2024, the Company extended an overdraft facility with a limit of £750,000. Interest is paid at 2.5% per annum plus the Bank of England Rate. The overdraft facility is secured by a cross guarantee between the Company and its subsidiary, Sussex Cricket Estates Limited

16 Financial instruments

	Group 2024	Group 2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,220,194	1,119,613
Financial assets held at amortise cost are comprised of trade debtors and other debtors.		
Carrying amount of financial liabilities		
Measured at amortised cost	1,532,901	4,981,799
Financial liabilities held at amortise cost are comprised of trade creditors, other creditors a	nd accruals.	

^{&#}x27;Tate Building', 1 Eaton Road, Hove, the value of which was been split between investment property to be retained, 'The Tate Offices' and stock released to cost of sale as the Tate Residential Apartments sales completed.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

17 Deferred taxation

Deferred tax assets and liabilities are offset where the group or company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

Group			Liabilities 2024 £	Liabilities 2023 £
Capital gain			(528,774)	(810,548)
			Assets	Assets
			2024	2023
Company			£	£
Capital gain				
	Group	Company	Group	Company
	2024	2024	2023	2023
Movements in the year:	£	£	£	£
(Liability)/asset at 1 November	(810,548)	-	(712,215)	260,056
Credit/(charge) to profit and loss	311,248	29,474	(190,393)	(260,056)
Corporation tax (refund)/liability	(29,474)	(29,474)	92,060	
Liability/asset at 31 October	(528,774)	-	(810,548)	-
Liability/asset at 01 October	(520,774)		(010,040)	

The deferred tax liability recognised above relates to the fair value gain on investment properties. It is not expected to reverse within 12 months.

The Corporation tax refund relates to a research and development tax credit, at the year end the balance is included within debtors.

18 Deferred income

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
ECB and other income	662,300	250,663	676,753	309,236
Capital grant	2,499,058	2,499,058	2,551,813	2,551,813
ECB Floodlights distribution	18,995	18,995	56,882	56,882
	3,180,353	2,768,716	3,285,448	2,917,931
Deferred income is included in the financial statements as for	ollows:			
Current liabilities	552,949	250,663	676,753	309,236
Non-current liabilities	2,627,404	2,518,053	2,608,695	2,608,695
	3,180,353	2,768,716	3,285,448	2,917,931

Grants are released to income annually over the expected useful economic life of the assets to which they relate.

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SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

19 Retirement benefit schemes		
Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	216,076	207,815

A defined contribution pension scheme is operated for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

20 Share capital

	Group and Company	
	2024	2023
Ordinary share capital	£	£
Issued and fully paid		
1,596 (2023: 1,548) Member Ordinary of 5p each	80	77
199 (2023: 189) Affiliated Club Ordinary of 5p each	10	10

Group and company

Each member of the Club is allotted one Ordinary Share of 5p each which is applied from their first subscription following the reconstitution of the Club as Sussex Cricket Limited on 1 November 2006. The shares are not transferable and carry no rights to interest, dividends or bonuses and neither may any share be held in trust for any other person. The share of a Member shall be forfeited to the Club when any Member ceases to be a Member.

Reconciliation of movements during the year:

	£
At 1 November 2023 Issue of shares	87 3
At 31 October 2024	90

21 Reserves

General reserve

The general reserve of the club represents the balance of accumulated surpluses reported through the income and expenditure account.

Included within the consolidated general reserve are unrestricted, designated and restricted funds relating to the subsidiary charity, Sussex Cricket Foundation. Restricted reserves have conditions attached to them that determine what they may be used for, and so are not available for general distribution by the group. No part of the income and property of the Sussex Cricket Foundation may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to Sussex Cricket Limited, the sole member.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

22 Operating lease commitments

Lessee

Operating lease payments represent rentals payable by the company for office equipment. Leases are negotiated for an average term of 3 years.

At the reporting end date the company had outstanding commitments for future minimum lease payments for plant and machinery and computers under non-cancellable operating leases, which fall due as follows:

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Within one year Between two and five years Greater than five years	31,178 39,883	31,178 39,883 -	28,344 9,556 333	28,344 9,556 333
	71,061	71,061	38,233	38,233

Lessor

Operating lease payments represent rentals payable to the company for rental of investment property owned by the company. Leases are negotiated for an average term of 5 years.

At the reporting end date the group had contracted with tenants for the following minimum lease payments:

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Within one year	479,800	139,483	236,171	110,171
Between two and five years Greater than five years	1,801,043 3,874,825	236,597	548,395 2,475,346	44,395
	6,155,668	376,080	3,259,912	154,566

23 Development Financing

To develop the South West corner of the 1st Central County Ground Sussex Cricket Estates Limited entered into a joint venture agreement with Roffey Homes Limited to construct a residential and commercial building, the 'Tate Building'. The balances owed to Roffey Homes Limited are due to be repaid with income generated from the sale of the residential units.

the redicantal time.	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Within one year	528,967		2,641,834	
	528,967	-	2,641,834	-

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Development financing has been included in the balance sheet in Current Liabilities.

SUSSEX CRICKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

24 Related party transactions

Cash and Cash equivalents

Total

The remuneration of key management p	personnel is as follows.			
			2024 £	
Aggregate compensation			651,152	579,139
25 Cash (used)/generated from group of	perations			· · · · · · · · · · · · · · · · · · ·
			2024 £	2023 £
(Deficit)/Surplus for the year after tax			(595,812)	(622,804)
Adjustments for:				
Taxation credited			(403,308)	190,393
Interest income			(88,750)	(55,667)
Interest paid			-	512,537
Investment property revaluation loss			500,000	348,504
Depreciation and impairment of tangible	e fixed assets		425,846	423,745
Movements in working capital:				
Decrease in stocks			318,769	14,346,142
Decrease in debtors			12,554	91,793
Decrease in creditors			(3,013,285)	(1,452,254)
Decrease in deferred income			(105,095)	(1,302,843)
Cash used in operations			(2,949,081)	(12,479,546)
26 Analysis of changes in net Debt				
	At 1 Nov 2023	Cashflows	Non-Cash changes	At 31 Oct 2024
	£	£		£
Cash and Cash equivalents				
Cash	4,766,910	(3,018,370)	-	1,748,540

4,766,910 (3,018,370)

4,766,910 (3,018,370)

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1,748,540

1,748,540

MEN'S 2025 FINTURES







APRIL

Α	04	Warwickshire Edgbaston		
	Fri	Edgbaston		

11 Somerset

18 Surrey Fri The 1st Central County Ground

A 25 Nottinghamshire

MAA

09 Worcestershire

16 Somerset Fri Cooper Associates County Ground

A 23 Hampshire

A 29 Middlesex

JUNE

H 01 Gloucestershire Sun The 1st Central County Ground

06 Somerset

08 Glamorgan
Sun The 1st Central County Ground

13 Essex Fri The 1st Central County Ground

14 Glamorgan

18 Surrey Wed Kia Oval

A 22 Durham Cricket

29 Warwickshire

JULY

A 04 Kent Spitfires
Fri The Spitfire Ground

05 Hampshire Hawks
Sat The 1st Central County Ground

H 09 Kent Spitfires

Wed The 1st Central County Ground

A 11 Essex

13 Hampshire Hawks

17 Gloucestershire

H 18 Surrey
Fri The 1st Central County Ground

H 22 Essex Tue The 1st Central County Ground

A 29 Yorkshire

RUGUST

A 05 Durham Cricket

H 07 Kent Spitfires

10 Middlesex

H 15 Lancashire Fri The 1st Central County Ground

17 Northamptonshire

H 21 Somerset

H 24 Yorkshire

A 26 Warwickshire

SEPTEMBER

08 Hampshire
Mon The 1st Central County Ground

15 Yorkshire

A 24 Worcestershire















FIXTURES



APRIL

19 Glamorgan

H 26 Yorkshire Sat The 1st Central County Ground

A 03 Worcestershire

05 Buckinghamshire Mon The 1st Central County Ground

15 Kent Thu The 1st Central County Ground

A 29 Middlesex Thu Lord's

JUNE

01 Gloucestershire Sun The 1st Central County Ground

08 Glamorgan Sun The 1st Central County Ground

22 Kent Sun The 1st Central County Ground

27 Glamorgan

JULY

05 Middlesex Sat The 1st Central County Ground

A 17 Gloucestershire Thu Cheltenham College

A 20 Kent Sun The Spitfire Ground

PUGUST

H 02 Gloucestershire Sat The 1st Central County Ground

H 09 Leicestershire

A Northamptonshire
Sun TBC H 25 Middlesex

Mon The 1st Central County Ground

A 30 Derbyshire Sat The County Ground Derby





SUSSEXCRICKET.CO.UK

For all match times please visit www.sussexcricket.co.uk. Timings are subject to change Dates of fixtures correct at time of printing (26/11/2024)

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YEAR ENDED 31ST OCTOBER 2024

Incorporating notice of the annual general meeting

SUSSEX CRICKET LIMITED

The 1st Central County Ground Eaton Road, Hove East Sussex, BN3 3AN

W: sussexcricket.co.uk

Registered under the co-operative and community benefit societies act 2014. Company number 30143R.